



# Interest Bearing Business Checking Account

## Terms and Charges Disclosure

PRODUCT	METHOD USED TO CALCULATE INTEREST	COMPOUNDING PERIOD	MINIMUM BALANCE TO OBTAIN APY	INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)	INTEREST IS CREDITED
Interest Bearing Demand Deposit	Daily Ledger Balance			Rate: APY:	Monthly

**INTEREST BEARING DEMAND DEPOSIT ACCOUNT** – The interest paid on the Interest Bearing Demand Deposit Account is credited monthly.

**INTEREST RATE CHANGES** – Interest rate and APY may change. The Bank may change the interest rate, solely at its discretion, at any time.

**ANNUAL PERCENTAGE YIELD** – The Annual Percentage Yield (APY) is based on principal and interest left on deposit using a 365-day year with interest compounded daily at the same interest rate. Withdrawal of interest from the Interest Bearing Demand Deposit Account will result in a lower Annual Percentage Yield than stated.

**ACCRUED INTEREST** –For cash deposits, interest begins to accrue on the Business Day the Bank receives the cash deposit. For noncash items (e.g. checks), interest begins to accrue on the Business Day the Bank receives credit for the noncash items. If the account is closed before interest is credited, the Bank will pay the accrued interest.

**BALANCE COMPUTATION** – The “Daily Balance” method applies a daily periodic rate to the principal in the account each day.

**STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY** – Statements for checking accounts are made available monthly.

**RECORDCHECK** – If the Customer chooses this service, the Bank will keep a record of the cancelled checks instead of providing image copies of the front of cancelled checks with the statement. If the Customer needs a copy of a cancelled check, the Bank will mail it to the Customer. A reconstruction fee may apply if a total reconstruction (copies of all checks and/or statements) is requested for one or more statements.

**SERVICE FEE SCHEDULE** subject to change without notice

Maintenance Fee . . . . .	\$35	Balance Verification Letter . . . . .	\$25 for original letter provided verifying the deposit account(s) with the Bank; may be notarized.
<b>Coin</b>		Additional Copies.....	\$5 each
Rolled Coin Furnished . . . . .	\$.11 roll	<b>Transactions/Debits</b>	
Unrolled Coin Furnished/Deposited. . . . .	\$5.25 bag	Book Transfer STP. . . . .	\$4 each
<b>Currency</b>		Book Transfer Repair. . . . .	\$10 each
Currency Deposited Handling Fee		Incoming Wire – STP.....	\$15 each
Per thousand . . . . .	\$2.50	Outgoing Wire - STP.....	\$22 each
Currency Withdrawal Handling Fee		Incoming Wire Repair . . . . .	\$23 each
Per thousand . . . . .	\$2.50	Outgoing Wire Repair . . . . .	\$30 each
<b>Deposits</b>		Checks Paid . . . . .	\$.25 each
Checks Deposited		Automated Clearing House (ACH).....	\$.30 each
Branch.....	\$.50 each	Same Day ACH Surcharge . . . . .	\$1.25 each
All Other.....	\$.30 each	Real Time Payments via the RTP System – Receive. .	\$.75 each
Electronic Deposits Processed. . . . .	\$1.00 each	Real Time Payments via the RTP System – Send ...	\$1.75 each
Teller Deposit Processed.....	\$2.00 each	Stop Payment –HSBCnet.....	\$25 each
mRDC* Maintenance . . . . .	No Charge	Stop Payment Order . . . . .	\$50 each
mRDC Per Deposit . . . . .	\$.35 each	Check Print and Mail Per Item.....	\$3 each
mRDC Per Check . . . . .	\$.12 each	Global Wallet Access Charge. . . . .	\$30 per month
Deposit Items Returned		Global Wallet Receive Local Fee. . . . .	\$5 each
Standard.....	\$15 item	Global Wallet Pay Local Fee . . . . .	\$5 each
Resubmits . . . . .	\$15 item	Global Wallet Pay Intl Fee.....	\$5 each
Canadian Check Processed . . . . .	\$5 each	Legal Papers.....	\$100 each
<b>Statements</b>		for each court order, restraining notice, levy or other legal paper that requires the Bank to put a hold on the account or to pay out money from the account to someone else.	
Duplicate Statement . . . . .	\$15 each	<b>Electronic Payment Authorization</b>	
Statement Forwarding Fee . . . . .	\$25 each	Maintenance Fee (monthly).....	\$50
Additional Statement . . . . .	\$15 each	Manual Authorization/Debit Block, each.....	\$1 each
Interested Party Statement . . . . .	\$5 each	Item Returned.....	\$6 each
for each statement sent to a third party at the Customer's request.			
<b>Positive Pay Payee</b>			
Maintenance Fee (monthly).....	\$55		
Exceptions (Paid No Issue; Payee Name Error....	\$10 each		
Payee Name Verification, per item.....	\$0.15 each		
Returned Decision Checks.....	\$15 each		
Email Alerts, per account (monthly).....	\$20		
<b>Reverse Positive Pay</b>			
Maintenance Fee (monthly).....	\$55		
Per Item.....	\$0.50		
Returned Decision Checks.....	\$15 each		
Email Alerts, per account (monthly).....	\$20		
<b>Check Block</b>			
Maintenance Fee (monthly).....	\$0		
Check Block Return Decision, per item.....	\$0 each		

\* mRDC – Mobile Remote Deposit Capture

The Bank may amend the service fees and include charges for additional services provided or expenses incurred on the Customer's behalf. The Bank may assess a Deposit Administration Fee. Ask your HSBC bank representative for specific charges.

See **EFT FACILITY CHARGES** disclosure for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency between this document and such terms and conditions this document

will control.